Management & Administration Agreement for the maintenance of teak trees Between:

IMBIRAS DEL TROPICO S.A. for the management of the teak trees' maintenance, hereinafter called the lessor and (hereinafter called the "Lessee<sup>TM</sup>)

1 WHEREAS the Lessor is the authorized agent for the management, administration, and the leasing of 75 hectares of teak trees (hereinafter referred to as the "land) for the purpose of leasing the land for the purpose of maintaining the teak trees and harvest the timber for sale. The said lands are all set out on the survey plan and (please join this two(sections)topographic maps hereto annexed.

2 AND WHEREAS the Lessor has agreed to manage and administer, on behalf of the Lessee, the teak trees maintenance located in the town of Lajas near the town of Bijagual, Costa Rica for 10 years beginning on January 1, 2022 or \_\_\_\_\_\_ MONTH DAY 2023 . The Lessee, shall, upon completion of his financial agreements as set out herein, have ownership and proceed of sale of the said teak trees subject to the terms and conditions set out hereinafter.

3 Topographic maps hereto annexed. AND WHEREAS the Lessor has agreed to manage and administer, on behalf of the Lessee, the teak trees maintenance located in the town of Lajas near the town of Bijagual, Costa Rica for five years beginning on January 1, 2022. The Lessee, shall, upon completion of his financial agreements as set out herein, have ownership of the teak trees subject to the terms and conditions set out hereinafter. The lease is effective as of January 1, 2022 or on month\_\_\_\_\_\_ day\_\_ 2023.

4 NOW THIS LEASE HEREBY WITNESSETH that in consideration of the rents, covenants, obligations, and agreements hereinafter reserved and contained, the Lessor hereby gives and grants unto the Lessee the use of the said land for a term of 10 years. One additional year is allowed for the sale of the teak trees or the guarantee. The sale and of maintaining the teak trees subject to the following conditions

5. The total cost for maintain one teak tree is Cnd. \$25.00 per year. The Lessor agrees to maintain 100 teak trees total is \$25,000.00 and payable at \$2500.00 per year for 10 years and receive the net proceeds of the sale of the 100 teak trees or the land guarantee. The trees are located on Lot No. 506 of the said property. The Lessor shall harvest, process and sell the teak trees and provide the details to the lessor.

6. The Lessee will have the option to pay the \$2500 after having receive the tax refund.

7. The lessor may discontinue making payments at any time and will receive the proportional profit and guarantee.

8. The lessee shall receive the net revenue from the sale of the teak trees or guarantee between the years 2033-2034.

9. The Lessor shall indemnify and save harmless the Lessee from any loss, liability claim, demand, damages, injury, or death arising out of or in connection with operations carried out on behalf of the Lessee.

10. The annual amount of Cnd. \$ 2.500.00 per year payable for 10 years shall be paid on January of each month but not later than the end of June of each year after that. The Lessor shall provide the following services: Administration, brush cutting, pruning for the teak trees, fencer pair, technical assistance, supervising, and access road maintenance.

11. Imbiras Del Tropico S.A. shall perform the management and administration on behalf of the Lessee and reserves the right to sub-contract the management, administration, and maintenance of the teak trees to any other company.

12. Within 30 days after the end of 2022, and each year thereafter, Imbiras Del Tropico S.A. shall submit to the Lessee annual statements for the maintenance of the 100 teak trees.

13. The Lessee shall assume the management and administration expenses, not exceeding the yearly amount stipulated in this contract and the cost of the land lease, for expenses already incurred from January 1, 2022 or 2023 and up to the time of signing this contract and all expenses as described in this agreement.

14. The Lessor shall, at its own expense, secure and provide all material licenses, permits, authorizations, and consents from the Government of Costa Rica, as maybe required from time to time for the purpose of logging permits.

15. The Lessor shall provide documents of any sales and processing of teak trees.

16. The Lessee shall have the right to visit the land where the teak trees are located at any time during the time the teak trees are maintained and sold.

17. The parties further agree: a) any amendment to this Lease is only effective if in writing and signed by the parties in this Agreement. b) To hereto execute further documents and assurances as may be necessary to give effect to this Lease. c) This Lease shall ensure to the benefit of and be binding on the parties hereto, their respective heirs, executors, administrators, successors, and assigns as the case may be. d) This Management and Administration Contract for the teak trees' maintenance shall be construed in accordance with the law of any province of the Dominion of Canada and Costa Rica as the case may be. In the event of a conflict of laws, the law of the jurisdiction in which the issue arises shall be followed to resolve the matter. e) All notices, demands, requests, approvals, consents, and communications that may be required to be given under this Lease shall be in writing and shall be served personally or by licensed courier or registered mail to the Lessor: Imbiras Del Tropico SA, Alajuela, Atenas, Atenas, 20501- Costa Rica.

18. The geographical location of the forested land as per topographic map is: Lambert coordinates and map number: Tarcoles #3245 II, Horizontal: 471-473, Vertical: 190-192. The said land is located in the town of Lajas near the main town of Bijagual, both of which overlap the Municipalidad de Garabito and Puntarenas, Costa Rica.

19. The Lessee may discontinue this agreement at any time by giving notice to the Lessor, and the Lessee will receive the proportional guaranteed amount depending on the years of contribution.

## Guarantee

The Lessor's total cost of maintaining 100 teak trees for 10 years is \$25.000. 00. The lessor guarantees to the Lesse minimum amount of \$37, 500 either with the sales of the teak trees or land as described below.

The lessee guarantees the Lessor minimum \$ 37,500 with 200 square meters of nonocean view suitable for building a house, cabin or installing a Geodesic Dome or to purchase additional land at the 2033 market value.

In the event that the guarantee becomes effective the Lessor shall be responsible for paying the topographer's severance, registration of surveyed lots. The Lessor is responsible for land-clearing, access road and creating lots to be transferred to the Lessee no later than December 2028. This guarantee shall become effective after harvesting the teak trees. This guarantee is conditional on all payments being up-to-date. If the teak trees are sold as standing trees then the payout shall be made within 60 days from the sale of the teak trees.

The Lessor agrees to segregate sufficient land in various lot sizes to be available and to transfer the land title to the Lessee. If the sale of the teak trees is higher than amount (A) \$37,500.00 the Lessee shall receive the proceeds from the sale of the teak trees and the land guarantee is not applicable.

In the event that the Lessee receives the said plot of land agrees to pay a minimum \$250 per month for the cost of road maintained, potable water and administration cost, The maintenance amount may vary depending on the size of lot. The Lessee also has the option to purchase additional land at a mutually agreed price. Dated on , \_\_\_\_\_2022 or \_\_\_\_\_2023

The Lesse shall notify the Lessor within six months in the event the Lessee decides to discontinue with the yearly contributions, and shall receive the guarantee amount in proportion to the contributions paid.

Lessee's signature

Imbiras Del Tropico S.A. is the agent authorized to receive payments for the purpose of paying for the maintenance of the teak trees.

Lessor: Imbiras Del Tropico S.A. signature.